



INFORMATION TO POTENTIAL BORROWERS REGARDING COMPARATIVE RATES

In accordance with the Consumer Credit Code we are obliged to make available a "Comparative Rate Schedule" regarding our home loans products.

We consider the schedule below accurately reflects the differential between the likely actual interest rate to be charged and the "comparative rate" as required by the Consumer Credit Code.

However, please note that the actual rate of interest on your loan may be different from the rate referred to in the comparative rate schedule. This may arise for a number of reasons including:

- A risk assessment having regard to the loan to value ratio of the proposed loan and your credit history;
- Changes in the trustee’s cost of funds;
- The amount of key information provided in your credit application;
- The particular features of your loan; and
- If the loan includes a fixed rate component, the fixed rate being determined on the date of draw down.

Homeloans Ltd Comparison Rate Schedule

Full Doc*				
LVR	Clear Alternative		4th Alternative	
75%	APR	CCR	APR	CCR
	7.80%	7.94%	9.85%	10.01%
Low Doc*				
LVR	Clear Alternative		4th Alternative	
70%	APR	CCR	APR	CCR
	8.05%	8.20%	9.90%	10.06%
No Doc*				
LVR	Clear Credit		Major Credit Impaired	
70%	APR	CCR	APR	CCR
	9.20%	9.36%	10.70%	10.87%
* Based on Loan of \$250,000, Legal Fee of \$385, Application Fee of \$499 and 1% settlement fee				

WARNING: This Comparison Rate applies only to the example or examples given. Different amounts and terms will result in different Comparison Rates. Cost such as redraw fees or early repayment fees, and costs savings such as fee waivers, are not included in the Comparison Rate but may influence the cost of the loan.

Full Doc Range										
LVR	Clear Alternative		1st Alternative		2nd Alternative		3rd Alternative		4th Alternative	
	APR	CCR	APR	CCR	APR	CCR	APR	CCR	APR	CCR
60%	7.80%	7.94%	8.00%	8.15%	8.15%	8.30%	8.60%	8.75%	8.80%	8.95%
65%	7.80%	7.94%	8.15%	8.30%	8.35%	8.40%	8.75%	8.90%	9.20%	9.36%
70%	7.80%	7.94%	8.25%	8.40%	8.55%	8.70%	8.85%	9.00%	9.30%	9.46%
75%	7.80%	7.94%	8.55%	8.70%	8.85%	9.00%	9.25%	9.41%	9.85%	10.01%
80%	7.80%	7.94%	8.75%	8.90%	9.15%	9.31%	9.80%	9.96%	10.55%	10.72%
85%	N/A	N/A	9.35%	9.51%	9.95%	10.11%	10.20%	10.36%	N/A	N/A
90%	N/A	N/A	9.95%	10.11%	10.65%	10.82%	N/A	N/A	N/A	N/A

Low Doc Range										
LVR	Clear Alternative		1st Alternative		2nd Alternative		3rd Alternative		4th Alternative	
	APR	CCR	APR	CCR	APR	CCR	APR	CCR	APR	CCR
60%	8.05%	8.20%	8.30%	8.45%	8.55%	8.70%	9.10%	9.25%	9.25%	9.41%
65%	8.05%	8.20%	8.45%	8.50%	8.70%	8.85%	9.25%	9.41%	9.70%	9.86%
70%	8.05%	8.20%	8.55%	8.70%	8.85%	9.00%	9.35%	9.51%	9.90%	10.06%
75%	8.05%	8.20%	8.95%	9.00%	9.45%	9.61%	9.75%	9.91%	10.45%	10.62%
80%	8.05%	8.20%	9.25%	9.41%	9.75%	9.91%	10.30%	10.47%	11.25%	11.43%
85%	N/A	N/A	9.85%	10.01%	10.30%	10.46%	N/A	N/A	N/A	N/A
90%	N/A	N/A	10.45%	10.62%	11.15%	11.32%	N/A	N/A	N/A	N/A

No Doc Range						
LVR	Clear Credit		Minor Credit Impaired		Major Credit Impaired	
	APR	CCR	APR	CCR	APR	CCR
60%	8.80%	8.95%	9.60%	9.76%	10.10%	10.26%
70%	9.20%	9.36%	9.90%	10.06%	10.70%	10.87%
75%	9.60%	9.76%	10.30%	10.47%	11.30%	11.48%

Based on a Loan of \$200,000 with a 30 year term. 1% upfront + \$499 application fee + \$385 Legal Costs

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Comparison Rate Schedule

Amount	Term	Clear Alternative		1 st Alternative		2 nd Alternative		3 rd Alternative		4 th Alternative	
		CCR	APR	CCR	APR	CCR	APR	CCR	APR	CCR	APR
\$50,000	7 Years	7.87%	7.00%	8.63%	7.75%	9.39%	8.50%	10.15%	9.25%	10.91%	10.0%
\$70,000	25 Years	7.26%	7.00%	8.02%	7.75%	8.78%	8.50%	9.54%	9.25%	10.30%	10.0%
\$100,000	25 Years	7.21%	7.00%	7.97%	7.75%	8.73%	8.50%	9.49%	9.25%	10.25%	10.0%
\$130,000	25 Years	7.19%	7.00%	7.95%	7.75%	8.70%	8.50%	9.46%	9.25%	10.22%	10.0%
\$150,000	25 Years	7.18%	7.00%	7.94%	7.75%	8.69%	8.50%	9.45%	9.25%	10.21%	10.0%
\$200,000	25 Years	7.16%	7.00%	7.92%	7.75%	8.68%	8.50%	9.43%	9.25%	10.19%	10.0%
\$225,000	25 Years	7.16%	7.00%	7.91%	7.75%	8.67%	8.50%	9.43%	9.25%	10.18%	10.0%
\$250,000	25 Years	7.15%	7.00%	7.91%	7.75%	8.66%	8.50%	9.42%	9.25%	10.18%	10.0%
\$275,000	30 Years	7.13%	7.00%	7.89%	7.75%	8.65%	8.50%	9.40%	9.25%	10.16%	10.0%
\$300,000	30 Years	7.13%	7.00%	7.89%	7.75%	8.64%	8.50%	9.40%	9.25%	10.16%	10.0%

Based on a Quik Doc loan of 70% LVR
 1% upfront + \$499 application fee + \$385 Legal Costs

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